

Income	2008 (S\$'000)	2009 (S\$'000)	2010 (S\$'000)	% Increase/ (Decrease)
Donations in Cash				
- Tax Deductible	6,362	6,080	6,185	2%
- Non-Tax Deductible	-	-	-	0%
Donations in Kind				
- Tax Deductible	-	-	-	0%
- Non-Tax Deductible	-	-	29	100%
Grants/Sponsorships	22,525	23,886	23,895	0%
Investment Income	454	357	374	5%
Investment gains	-	-	-	0%
Income from approved projects	1,324	1,158	763	-34%
Others	510	964	1,028	7%
Total Income	31,175	32,445	32,274	-1%

Expenses	2008 (S\$'000)	2009 (S\$'000)	2010 (S\$'000)	% Increase/ (Decrease)
Direct Fund-raising Expenses	-	-	-	0%
Charitable Activities Expenses				
- Local	17,552	18,606	23,402	26%
- Overseas	-	-	-	0%
Other Operating & Administration Expenses	301	179	714	299%
Loss on liquidation of subsidiary	347	-	-	0%
Loss on disposal of financial assets	1,138	-	-	0%
Loss on investment designated at fair value to profit and loss	105	-	-	0%
Total Expenditure	19,443	18,785	24,116	28%
Surplus/(Deficit)	11,732	13,660	8,158	-40%

Balance Sheet	2008 (S\$'000)	2009 (S\$'000)	2010 (S\$'000)	% Increase/ (Decrease)
ASSETS				
Land and Buildings	203	369	429	16%
Other Tangible Assets	181	409	538	32%
Investments	108	118	125	6%
Inventories	-	-	-	0%
Accounts Receivable	7,636	7,421	7,099	-4%
Cash & Deposits	35,877	57,342	67,149	17%
Other Financial Assets	5,840	6,989	8,189	17%
Study Loans Receivable	6,269	7,360	9,409	28%
TTFS Receivable	7,896	(835)	(2,027)	143%
Total Assets	64,010	79,173	90,911	15%
FUNDS				
Unrestricted Fund				
General Corpus Fund	2,000	2,000	2,000	0%
General Fund	3,554	2,350	1,739	-26%
Investment Fund	-	-	-	0%
Restricted Fund				
Education Development Fund	37,550	49,661	58,678	18%
Malay/Muslim Community Development Fund	6,550	8,002	8,294	4%
Education Trust Fund	9,056	10,393	9,893	-5%
Harun Ghani Education Fund	535	501	463	-8%
Other Funds	51	50	49	-2%
Reserve				
Fair Value Reserve	-	646	554	-14%
Statutory Reserve Fund	-	-	-	0%
Minority Interest	-	-	-	0%
Total Funds and Reserves	59,296	73,603	81,670	11%
LIABILITIES				
Long-Term Liabilities	-	-	-	-
Current Liabilities	4,714	5,570	9,241	66%
Total Liabilities	4,714	5,570	9,241	66%
Total Funds and Liabilities	64,010	79,173	90,911	15%

Other Information	2008 (S\$'000)	2009 (S\$'000)	2010 (S\$'000)	% Increase/ (Decrease)
Donations/Grants and Sponsorships given to other Charities (S\$'000)	753	833	1,568	88%
No. of Employees	125	136	155	14%
Total Employee Costs (\$'000)	4,011	5,407	6,431	19%
Total Related Party Transactions (\$'000)	84	313	282	-10%
Fund-raising efficiency	-	-	-	0%
Ratio of reserves to annual operating expenditure	0.29	0.23	0.16	-30%