



YM 2.9.3.1

13 June 2015

Release 05 / June 2015

MEDIA RELEASE

IMMEDIATE

YAYASAN MENDAKI's 26TH AGM: REALISING HIGHER ASPIRATIONS

Yayasan MENDAKI held its 26th Annual General Meeting (AGM) at Wisma MENDAKI today. It was chaired by Dr Yaacob Ibrahim, Minister for Communications and Information, Minister-In-Charge of Muslim Affairs and Chairman of MENDAKI's Board of Directors.

The AGM received and adopted the Directors' Reports and Accounts for the year ended 31 December 2014. MENDAKI reported an 11% increase in expenditure, spending nearly \$80 million to support the community's development through education and impacting 75,000 beneficiaries.

This amount includes a disbursement of \$32 million to students in 2014 as the administrator of the Tertiary Tuition Fee Subsidy (TTFS) while MENDAKI's cost of programmes and activities make up a further \$39 million. These expenditures increased from the previous years, signaling a continuing effort to assist more in the community. A further \$7 million was disbursed as study loans (Please refer to the Annex A for breakdown).

The AGM also saw the election of seven new Directors to the Board (refer to Annex B). They will serve the 2015-2017 term and join the existing Directors who continue to serve their two-year term of 2014-2016. MENDAKI also records its appreciation to the retired Directors who completed serving their term (refer to Annex C).

We look forward to working together with our Board and the community to continue supporting the community's aspirations and achieve our vision for a Community of Excellence.

ANNEX A

MENDAKI Expenditure Breakdown

Item	Amount	Note
Cost of Activities	\$39 million	<ul style="list-style-type: none"> • Increase of 18% from 2013 • Impacting almost 75,000 beneficiaries
Tertiary Tuition Fee Subsidy (TTFS)	\$32 million	<ul style="list-style-type: none"> • Increase of 113% since review in 2012 • More than 4,100 applications approved. Of the approved applications: <ul style="list-style-type: none"> ○ Full Subsidy: 83% ○ 70% Subsidy: 9% ○ 50% Subsidy: 8%
MENDAKI Study Loans	\$7 million	<ul style="list-style-type: none"> • Amount is for new loans disbursed in 2014 • More than \$24 million in disbursed net loans (total amount of loans disbursed that has not been repaid) • Nearly 3,700 loan holders as at 2014

ANNEX B**List of Newly Elected Directors**

S/N	Name	Nominating Organisation	Status
1.	MR FARIHULLAH S/O ABDUL WAHAB SAFIULLAH	FEDERATION OF INDIAN MUSLIMS (FIM)	Re-elected
2.	MR IRIANTO SAFARI	MAJLIS PUSAT SINGAPURA	Re-elected
3.	MR MOHAMED ABDUL AKBAR BIN MOHAMED ABDUL KADER	SINGAPORE MALAY CHAMBER OF COMMERCE AND INDUSTRY (DPPMS)	Re-elected
4.	MR MOHAMMAD TAUFIQ BIN MOHAMED ISMAIL	PERDAUS	Newly-elected
5.	MR MUHAMMAD ZAHID BIN MOHD ZIN	PERGAS	Newly-elected
6.	MS RAHAYU BINTE MOHAMAD	PPIS	Newly-elected
7.	MR SAYID SHUFYAN BIN JASIN AMIN SHAHIB	MUHAMMADIYAH ASSOCIATION	Newly-elected

ANNEX C**List of Retiring Directors**

S/N	Name	Nominating Organisation
1.	MR MUHAMMAD EFFENDY IBRAHIM	PERDAUS
2.	MR MOHAMMAD YUSRI YUBHI MD YUSOFF	PERGAS
3.	MDM SAPIAH D/O JUNAB ABDUL BARICK MOLLA	PPIS
4.	MR MOHAMAD HOSNI BIN ABDUL MALIK	JAMIYAH SINGAPORE