

Receipts	2018 (S\$'000)	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)
Donations in Cash					
- Tax Deductible	9,629	9,529	12,307	10,412	16,125
- Non-Tax Deductible	249	651	282	484	10,415
Grants/Sponsorships	28,651	28,273	28,784	30,568	33,105
Investment Income	874	1,103	910	814	1,670
Income from approved projects	2,276	2,273	1,610	811	69
Others	367	217	244	90	123
Total Receipts	42,046	45,039	44,137	43,179	61,507

Expenses	2018 (S\$'000)	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)
Direct Fund-raising Expenses	224	200	17	39	10
Charitable Activities Expenses					
- Local	32,182	32,184	30,732	30,612	32,593
Others	(559)	92	860	(550)	3,772
Total Expenditure	31,847	32,476	31,609	30,101	36,376
Surplus/(Deficit)	10,199	12,563	12,528	13,078	25,131

Balance Sheet (Group)	2018 (S\$'000)	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)
ASSETS					
Land and Buildings	15,248	15,160	15,071	14,983	-
Other Tangible Assets	1,893	2,683	3,033	2,208	1,334
Right-of-use assets	-	1,198	893	494	1,029
Intangible Assets	520	380	425	755	849
Investments	3,357	1,550	15,234	49,110	64,120
Investment in Property	-	-	-	-	13,500
Accounts Receivable	30,487	27,611	25,118	20,090	55,881
Cash & Deposits	85,223	102,154	104,101	87,662	70,254
Interest in Associate	811	970	1,250	1,250	1,250
Others	-	-	2	-	-
Total Assets	137,539	151,706	165,127	176,552	208,217

FUNDS					
Unrestricted Fund	6,911	8,157	11,743	13,658	14,555
Restricted Fund	107,527	116,344	121,927	131,378	136,117
Endowment Fund	-	2,500	5,859	7,571	27,066
Fair Value Reserve	383	446	682	181	(3,949)
Total Funds and Reserves	114,821	127,447	140,211	152,788	173,789

LIABILITIES					
Long-Term Liabilities	2,211	2,513	461	63	657
Current Liabilities	20,507	21,746	24,455	23,701	33,771
Total Liabilities	22,718	24,259	24,916	23,764	34,428
Total Funds and Liabilities	137,539	151,706	165,127	176,552	208,217

Other Information	2018 (S\$'000)	2019 (S\$'000)	2020 (S\$'000)	2021 (S\$'000)	2022 (S\$'000)
Fund-raising donations (S\$ '000)	955	1,240	594	964	15,534
Fund-raising expenses (S\$ '000)	224	200	17	39	10
Fund-raising efficiency ratio*	23.4%	16.1%	2.9%	4.0%	0.1%
Ratio of cash reserves to annual operating expenditure	2.68	3.15	3.29	2.91	1.93

*The fundraising efficiency ratio is the total fundraising expenses to the total gross receipts from fundraising and sponsorships for that financial year.